

# Kearney Fire & Rescue Protection District

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## PUBLIC NOTICE

July 5, 2017

A public hearing will be held at 6:30 P.M., August 21, 2017 at the Kearney Fire Station at which time citizens may be heard on the property tax rates proposed to be set by the Kearney Fire and Rescue Protection District, a political subdivision. The tax rates shall be set to produce the revenues which the budget for the fiscal year beginning January 1, 2018, shows to be required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

| Assessed Valuation<br>(By Categories) | Current Tax Year<br>2017 | Prior Tax Year<br>2016 |
|---------------------------------------|--------------------------|------------------------|
| Real Estate                           | \$ 260,018,770           | \$ 248,783,380         |
| Personal Property                     | \$ 57,393,754            | \$ 56,753,236          |
| Railroad & Utility                    | \$ 127,991               | \$ 2,848,977           |
| <b>TOTAL</b>                          | <b>\$ 317,540,515</b>    | <b>\$ 308,385,593</b>  |
| Less TIF* Valuation                   | ( 4,635,610 )            | ( 4,308,720 )          |
| <b>ADJUSTED TOTAL</b>                 | <b>\$ 312,904,905</b>    | <b>\$ 304,076,873</b>  |

\*TIF Valuation is the amount of assessed valuation on the Tax Increment Financing (TIF) project undertaken by the City of Kearney for the Platte Clay Electric Cooperative Project at 1000 West 92 Highway, and The Shoppes at Kearney project. Payments in lieu of taxes will be based on the valuation and will be collected to retire bonds issued for that project.

| FUND                 | Amount of Property<br>Tax Revenues<br>Budgeted for 2017 | Proposed Tax<br>Rates for 2017<br>(per \$100) |
|----------------------|---------------------------------------------------------|-----------------------------------------------|
| General Revenue      | \$ 1,606,767                                            | \$ .5135                                      |
| Ambulance            | \$ 881,453                                              | \$ .2817                                      |
| Centralized Dispatch | \$ 93,246                                               | \$ .0298                                      |
| Debt Service         | \$ 277,547                                              | \$ .0887                                      |
| <b>TOTAL</b>         | <b>\$ 2,859,013</b>                                     | <b>\$ .9137</b>                               |

The tax rate proposed for 2017 is based on the most recent assessed valuation figures provided by the County Clerk.

RHONDA FORT  
Secretary/Treasurer